

PUTRAJAYA MAIN DAM
1ST LABYRINTH SPILLWAY IN MALAYSIA



a letter to our shareholders

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“I wish to thank all our shareholders, staff and management team for their trust and support in my first year as Chairman, Loh & Loh Corporation Berhad (‘LLCB’ or ‘the Group’).

Despite the challenging economic environment that had continued as residual effects from the world economic crisis, I am pleased to report profitable results of the Group. This was largely contributed by our construction and property development businesses and in no lesser way, the prudent approach taken by our financial management team.

Many countries around the world were not spared the onslaught of the world economic crisis of 2007–2008. The US sub-prime fall-out spread wide and deep, causing setbacks to even major economies. As financial institutions scrambled for answers, governments stepped in with stimulus packages to jumpstart flagging economies. Malaysia announced two stimulus packages targeted for infrastructure projects and for the implementation of projects as outlined in the Ninth Malaysia Plan. This timely announcement raised optimism in the country’s economy and signaled the right impetus especially to the construction sector.

As mentioned earlier, we exercised prudence and caution during the crisis period thus mitigating potential risks by minimizing the Group’s entry to the Middle East and other overseas markets. Instead, we focused our attention on local tenders and establishing a valuable foothold in the East Malaysian market.

Certainly, when better stability returns to the world economy we are equally poised and well placed to take hold of opportunities.

The Group, spearheaded by the management team, continues to evolve by accepting and instituting improvements of our products and services.

The challenges ahead may be many. But then, so are the opportunities.

I have no doubt that with our collective strengths, proven track record, resilient spirit and vast experience, we will attain our goals.

On behalf of the Group, my sincere appreciation to all our shareholders – your confidence in us has allowed us to go further each time. To all our staff, Board of Directors and the Management, your unyielding loyalty, valuable contribution and team spirit spur us on our shared achievements.

Thank you.



**Y.A.M. Tengku Dato' Rahimah Binti
Almarhum Sultan Mahmud**
Non-Independent Non-Executive Chairman

11 May 2010