



LOH & LOH Corporation Berhad (389765 V)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2005**

	Share Capital	Reserve attributable to Capital	Revaluation Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Year ending 31 March 2005					
Balance as at 01.01.2005	68,000	-	8,629	74,218	150,847
Net profit for the period		-		1,267	1,267
Dividends paid				-	-
Balance as at 31.03.2005	<u>68,000</u>	<u>-</u>	<u>8,629</u>	<u>75,485</u>	<u>152,114</u>
Year ending 31 March 2004					
Balance as at 01.01.2004	68,000	(13,159)	8,629	81,320	144,790
Net profit for the period			-	2,086	2,086
Revaluation adjustments in respect of overprovision of deferred taxation reversed out			-	-	-
Dividends paid				-	-
Balance as at 31.03.2004	<u>68,000</u>	<u>(13,159)</u>	<u>8,629</u>	<u>83,406</u>	<u>146,876</u>

**(THE CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY SHOULD BE READ IN
CONJUNCTION WITH THE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2004)**

**LOH & LOH Corporation Berhad**

(389765 V)

*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2005**

	2005 Period ended 31-Mar RM'000	2004 Period ended 31-Mar RM'000
Net profit after tax	1,267	2,086
Adjustments for non-cash flow :-		
Non-cash items	1,155	1,073
Non-operating items	(21)	(702)
Operating profit before changes in working capital	2,401	2,457
Changes in working capital :		
Net Change in current assets	17,019	1,197
Net Change in current liabilities	(12,113)	(7,683)
Net changes in working capital	4,906	(6,486)
Tax paid	(1,728)	(1,250)
Net cash flows from operating activities	5,579	(5,279)
Investing Activities		
Equity Investments	87	613
Other Investments	(19,067)	(301)
	(18,980)	312
Financing Activities		
Dividend paid	-	-
Bank borrowings	(178)	(263)
	(178)	(263)
Net Change in Cash & Cash Equivalents	(13,579)	(5,230)
Cash & Cash Equivalents at beginning of year	48,566	56,442
Cash & Cash Equivalents at end of the period	34,987	51,212

***(THE CONDENSED CONSOLIDATED CASH FLOW STATEMENT SHOULD BE
READ IN CONJUNCTION WITH THE ANNUAL FINANCIAL REPORT FOR THE
YEAR ENDED 31 DECEMBER 2004)***



MASB 26 Interim Financial Reporting - Paragraph 16
Selected Explanatory Notes

A1 Accounting policies

The interim financial report of the Group has been prepared in accordance with MASB 26 Interim Financial Reporting and Chapter 9 part K of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statements.

A2 Audit qualification

The audit report of the Group's annual financial statements for the year ended 31 December 2004 was not subject to any qualification

A3 Seasonal or Cyclical Factors

The business operations of the Group for the interim period were not affected by seasonal and cyclical factors.

A4 Material items affecting interim financial statements

There were no material items affecting assets, liabilities, equity, net income, or cash flows of the Group during the quarter and financial year to date.

A5 Changes in estimates

There are no material changes in estimates of amounts reported in prior interim period of the current financial year nor changes in estimates of amounts reported in prior financial years.

A6 Changes in Share Capital

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period.

A7 Dividends paid

The Company did not paid any dividends during the quarter and financial year to date

A8 Segment Reporting

The segment revenue and segment results for the financial period ended 31 March 2005 :

Analysis by business segments

Segments	Revenue			Results RM'000
	External RM'000	Internal RM'000	Total RM'000	
Constructions	18,994	56	19,050	1,601
Investments	1,337	128	1,465	557
Quarrying & trading	2,545	10	2,555	25
	22,876	194	23,070	2,183
Consolidation adjustments	-	(194)	(194)	(230)
	22,876	-	22,876	1,953
Finance cost				(17)
Share of associate results				-
				1,936

A9 Valuation of Property, Plant and Equipment

There were no changes to the valuation of property, plant & equipment from the previous annual financial statements.

A10 Material Subsequent Events

There were no material events subsequent to the end of the current period which have significant impact on the results of the Group.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group during the interim period.

A12 Changes in Contingent Liabilities and Contingent Assets

The changes in contingent liabilities since 31 December 2004 are as follows :

In the ordinary course of business, the Group has given guarantees to banks as security for bank guarantee facilities as follows :-

Performance of projects undertaken	RM 9.5 million
Projects tendered	RM 0.1 million