

**QUARTERLY REPORT****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2010**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING PERIOD ENDED
	31/03/10 RM	31/03/09 RM	31/03/10 RM	31/03/09 RM
Revenue	42,055,235	42,659,056	42,055,235	42,659,056
Cost of Sales	(33,370,313)	(31,997,387)	(33,370,313)	(31,997,387)
Gross profit	8,684,922	10,661,669	8,684,922	10,661,669
Other Operating income	1,098,518	587,166	1,098,518	587,166
Administrative expenses excluding finance cost	(3,868,130)	(5,665,849)	(3,868,130)	(5,665,849)
Finance cost	(17,801)	(20,826)	(17,801)	(20,826)
Profit/(loss) before income tax	5,897,509	5,562,160	5,897,509	5,562,160
Taxation	(1,048,063)	(1,792,598)	(1,048,063)	(1,792,598)
Profit/(loss) for the period	4,849,446	3,769,562	4,849,446	3,769,562
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	4,849,446	3,769,562	4,849,446	3,769,562
Attributable to :				
Owner of the Parent	4,933,721	3,899,213	4,933,721	3,899,213
Non-Controlling Interest	(84,275)	(129,651)	(84,275)	(129,651)
	4,849,446	3,769,562	4,849,446	3,769,562
Earnings per share attributable to equity holders of the parent :				
Basic(based on 68,000,000 ordinary shares)(sen)	7.26	5.73	7.26	5.73
Fully diluted (based on 68,000,000 ordinary shares)(sen)	7.26	5.73	7.26	5.73

**(THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME STATEMENT SHOULD BE READ IN
CONJUNCTION WITH THE AUDITED FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2009)**



LOH & LOH Corporation Berhad
(Incorporated in Malaysia,

(389765 V)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010

	AS AT END OF CURRENT QUARTER ENDED 31/03/10 RM	AS AT PRECEDING FINANCIAL YEAR END 31/12/09 RM
ASSETS		
Non-current assets		
Property, Plant & Equipment	40,259,858	41,635,698
Investment Properties	15,066,927	15,066,927
Land held for property development	28,164,337	27,981,574
Intangible Assets	3,624,265	3,933,676
Long Term Investment	294,525	294,525
Deferred Tax assets	271,212	271,212
	<u>87,681,124</u>	<u>89,183,612</u>
Current Assets		
Property development costs	45,249,283	41,551,790
Inventories	494,544	628,451
Trade and other receivables	58,342,169	76,334,669
Short term investments	13,504,969	61,568,993
Deposits, Cash and bank balances	109,598,728	56,408,033
	<u>227,189,693</u>	<u>236,491,936</u>
TOTAL ASSETS	<u>314,870,817</u>	<u>325,675,548</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share Capital	68,000,000	68,000,000
Reserves	154,693,764	149,431,520
	<u>222,693,764</u>	<u>217,431,520</u>
Non-controlling interest	<u>1,314,809</u>	<u>1,683,362</u>
Total equity	<u>224,008,573</u>	<u>219,114,882</u>
Non-current liabilities		
Long Term Borrowings	526,142	678,670
Other deferred liabilities	1,571,012	1,624,077
Total non-current liabilities	<u>2,097,154</u>	<u>2,302,747</u>
Current Liabilities		
Creditors	88,253,339	103,683,813
Provision for taxation	511,751	574,106
Total current liabilities	<u>88,765,090</u>	<u>104,257,919</u>
Total liabilities	<u>90,862,244</u>	<u>106,560,666</u>
TOTAL EQUITY AND LIABILITIES	<u>314,870,817</u>	<u>325,675,548</u>
Net assets per share (RM)	<u>3.29</u>	<u>3.22</u>

(THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION SHOULD BE READ IN CONJUNCTION WITH THE AUDITED FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2009)



LOH & LOH Corporation Berhad
(Incorporated in Malaysia,

(389765 V)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2010

	Attributable to Owners of the Parent			Total RM	Non Controlling Interest RM	Total Equity RM
	Share Capital RM	Revaluation Reserve RM	Retained Profits RM			
Period ending 31 March 2010						
Balance as at 01.01.2010	68,000,000	4,221,785	145,209,735	217,431,520	1,683,362	219,114,882
- Effects on the adoption of FRS139	-	-	328,523	328,523	-	328,523
Balance as at 01.01.2010 (restated)	68,000,000	4,221,785	145,538,258	217,760,043	1,683,362	219,443,405
Disposal of subsidiary	-	-	-	-	(284,278)	(284,278)
Total comprehensive income for the period	-	-	4,933,721	4,933,721	(84,275)	4,849,446
Balance as at 31.03.2010	68,000,000	4,221,785	150,471,979	222,693,764	1,314,809	224,008,573
Period ending 31 March 2009						
Balance as at 01.01.2009	68,000,000	4,221,785	122,398,980	194,620,765	1,991,044	196,611,809
Total comprehensive income for the period	-	-	3,899,213	3,899,213	(129,651)	3,769,562
Balance as at 31.03.2009	68,000,000	4,221,785	126,298,193	198,519,978	1,861,393	200,381,371

(THE CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY SHOULD BE READ IN CONJUNCTION WITH THE AUDITED FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2009)

**LOH & LOH****Corporation Berhad**

(389765 V)

*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED
31 MARCH 2010**

	Period ended 31-Mar	Period ended 31-Mar
	2010 RM	2009 RM
Cash flows from operating activities		
Profit after tax	4,849,446	3,769,562
Adjustments for:-		
Non-cash items	30,280	2,986,385
Non-operating items	(329,011)	(188,753)
Operating profit before changes in working capital	<u>4,550,715</u>	<u>6,567,194</u>
Changes in working capital :		
Net Change in current assets	29,705,861	17,304,842
Net Change in current liabilities	(29,636,354)	(19,060,372)
Cash flows from operations	<u>69,507</u>	<u>(1,755,530)</u>
Tax paid	(2,898,106)	(3,653,657)
Net cash flows from operating activities	<u>1,722,116</u>	<u>1,158,007</u>
Cash flows from investing activities		
Equity Investments	51,060,319	288,441
Other Investments	264,076	(89)
Net cash used in investing activities	<u>51,324,395</u>	<u>288,352</u>
Net cash from financing activities		
Payment for borrowings	(256,284)	(297,973)
	<u>(256,284)</u>	<u>(297,973)</u>
Net change in cash & cash equivalents	52,790,227	1,148,386
Cash & cash equivalents at beginning of the period	55,161,172	52,532,002
Cash & cash equivalents at end of the period	<u>107,951,399</u>	<u>53,680,388</u>

**(THE CONDENSED CONSOLIDATED CASH FLOW STATEMENT SHOULD BE READ IN CONJUNCTION
WITH THE AUDITED FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2009)**



LOH & LOH

Corporation Berhad (389765 V)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
QUARTER ENDED 31 MARCH 2010**

NOTES PURSUANT TO THE FRS134 : INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with the requirements of FRS 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statement of the Group for the year ended 31 December 2009. The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2009, except for the mandatory adoption of the following new and revised Financial Reporting Standards ("FRSs") and Issues Committee Interpretations ("IC Int") effective for the financial period beginning on 1 January 2010:

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (revised)
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurements
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 127	Consolidated and Separate Financial statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or associate
Amendments to FRS 2	Share-based Payment-Vesting Conditions and Cancellations
Amendments to FRS 132	Financial Instrument: Presentation
Amendments to FRS 139	Financial Instruments: Recognition and Measurements
Amendments to FRS 7	Financial Instruments: Disclosures
IC Int. 9	Reassessment of Embedded Derivatives
IC Int. 10	Interim Financial Reporting and Impairment
IC Int. 11	FRS 2- Group and Treasury Share Transaction
IC Int. 13	Customer Loyalty Programmes
IC Int. 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

The adoption of the above did not have any significant effects on the interim financial report upon their initial application, other than as discussed below:

a) FRS 101(revised): Presentation of Financial Statements

Prior to the adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statements. With the adoption of the revised FRS 101, the components of the interim financial statements presented consist of a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

**LOH & LOH****Corporation Berhad** (389765 V)*(Incorporated in Malaysia)***INTERIM FINANCIAL REPORT FOR THE
QUARTER ENDED 31 MARCH 2010****NOTES PURSUANT TO THE FRS134 : INTERIM FINANCIAL REPORTING**

The effects of the change in presentation are as follows:

Then gains and losses that were recognised directly in equity in the preceding year corresponding period are presented as components in other comprehensive income in the statement of comprehensive income. The total comprehensive income for preceding year corresponding period is presented separately and allocation is made to show the amount attributable to owners of the parent and to non-controlling interests. The effects on the comparatives to the Group on adoption of FRS 101 are as follows:

For the period ended 31 March 2009	Income statement as previously reported	Effects on adopting FRS 101	Statement of comprehensive income Restated RM
	RM	RM	RM
Profit for the period	3,769,562	-	3,769,562
Other comprehensive income		-	-
Total comprehensive income	3,769,562	-	3,769,562
Total comprehensive income attributable to :			
Owners of the Parent	3,899,213	-	3,899,213
Non-Controlling interest	(129,651)	-	(129,651)
	3,769,562	-	3,769,562

b) Amendment to FRS 117 : Leases

FRS 117 clarifies on the classification of leases of land and buildings. The Group reassessed the classification of a leasehold land as a finance lease or an operating lease based on the extent of risks and rewards associated with the land. The Group has determined that leasehold land of the Group are in substance an operating lease. The amendments did not have any impact on the financial position and result of the Group.

**c) FRS 139: Financial Instruments: Recognition and Measurement, and Amendments to FRS 139 :
Financial Instruments: Recognition and Measurement**

The new standard on FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items.

FRS 139 has been applied prospectively in accordance with the transitional provisions of the standard. In accordance to the transitional provisions for first-time adoption of FRS 139, adjustments arising from re-measuring the financial instruments as at 1 January 2010 were recognised as adjustments of the opening balance of retained earnings or other appropriate reserves. Comparatives are not adjusted.

Since FRS 139 is applied prospectively, its adoption does not affect the profit or loss for the preceding year corresponding quarter ended 31 March 2009.

**LOH & LOH****Corporation Berhad** (389765 V)*(Incorporated in Malaysia)***INTERIM FINANCIAL REPORT FOR THE
QUARTER ENDED 31 MARCH 2010****NOTES PURSUANT TO THE FRS134 : INTERIM FINANCIAL REPORTING**

The effects on adopting FRS 139 on the opening reserves of the Group and other items of the consolidated statement of financial position as at 1 January 2010 are as follows:

	Balance as at 1 January 2010 before the adoption of FRS 139 RM	Effects on adopting FRS 139 RM	Balance as at 1 January 2010 after the adoption of FRS 139 RM
Retained earnings	145,209,735	328,523	145,538,258

Statement of financial position as at 31 March 2010	Increase/ (Decrease) RM
Retained profits	328,523

The adoption of other new and revised FRSs, IC Int. and amendments to FRSs and IC Int. has no financial impact on the current interim financial statements or on the consolidated financial statements of the previous financial year.

A2 Audit qualification

The audit report of the Group's annual audited financial statements for the year ended 31 December 2009 was not subject to any qualification.

A3 Seasonal or Cyclical Factors

The business operations of the Group were not affected by seasonal and cyclical factors.

A4 Material items affecting interim financial statements

There were no material items affecting assets, liabilities, equity, net income, or cash flows of the Group during the financial period under review.

A5 Changes in estimates

There are no significant changes in estimates of amounts reported in prior financial years that have materially affected the results of the current financial period..

A6 Changes in Share Capital

There were no issuance and repayment of debts and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period.

**LOH & LOH****Corporation Berhad** (389765 V)*(Incorporated in Malaysia)***INTERIM FINANCIAL REPORT FOR THE
QUARTER ENDED 31 MARCH 2010****NOTES PURSUANT TO THE FRS134 : INTERIM FINANCIAL REPORTING****A7 Dividends paid**

There were no dividends declared for the current interim period.

A8 Segmental Information

The segmental information by business activities for the financial period ended 31 March 2010 :

Business Activities :	Revenue		Segment profit/(loss) RM	Segment assets RM
	External RM	Intersegment RM		
Construction	33,005,760	845,568	3,412,060	259,574,561
Developments	1,356,761	-	56,181	95,256,849
Investments	379,614	126,000	2,157,866	233,967,284
Quarrying & trading	7,313,100	-	415,353	27,420,803
Total	42,055,235	971,568	6,041,460	616,219,497
Consolidation adjustments:				
Intersegment transactions	-	(971,568)	(143,951)	-
Intercompany balances	-	-	-	(301,348,680)
	42,055,235	-	5,897,509	314,870,817

A9 Valuation of Property, Plant and Equipment

There was no valuation of property, plant & equipment in the current period under review.

A10 Material Subsequent Events

There were no material subsequent events that have not been reflected at the date of issue of this announcement.

A11 Changes in the Composition of the Group

On 16 March 2010, Water Engineering Technology Sdn Bhd ("WET"), a wholly owned subsidiary company of Loh & Loh Corporation Berhad ("LLCB"), entered into a Share Sale Agreement with Air Pollution Control Engineering Sdn Bhd ("APCE") and Mr. Yap Kam Biow to divest its 65% equity interest comprising 325,000 ordinary shares of RM1.00 each in WET Air Sdn Bhd ("WET Air") to APCE for a total cash consideration of RM601,000. The transaction was completed on 5 May 2010.

A12 Changes in Contingent Liabilities and Contingent Assets

The changes in contingent liabilities since 31 December 2009 are as follows :

In the ordinary course of business, the Group has given guarantees to banks as security for new bank guarantee issued as follows:-

Projects tendered	9,000,000
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**LOH & LOH****Corporation Berhad** (389765 V)*(Incorporated in Malaysia)***INTERIM FINANCIAL REPORT FOR THE
QUARTER ENDED 31 MARCH 2010****NOTES PURSUANT TO THE FRS134 : INTERIM FINANCIAL REPORTING****A13 Related Party Transactions**

The Group has no significant related party transactions in the current quarter.

A14 Deposits, Cash and bank balances

	2010 31-Mar RM	2009 31-Dec RM
Short term deposit with financial institutions	93,360,336	11,435,441
Cash and bank balances	16,238,392	44,972,592
Deposits, cash and bank balances	109,598,728	56,408,033
**Restricted deposits, cash and bank balances	(1,647,329)	(1,246,862)
Cash and cash equivalents	107,951,399	55,161,171

**Included in deposits, cash and bank balances are amounts held in trust by a trustee under an investment management agreement for discretionary accounts and are not available for use



Explanatory notes and additional information

NOTES PURSUANT TO APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1 Review of Performance of the Company and its Principal Subsidiaries

For the financial period ended 31 March 2010, the construction divisions were the major contributor to the Group's results.

The Group's construction division registered a lower revenue of RM 33.85 million and lower profit before taxation of RM3.41 million for the financial period ended 31 March 2010, as compared to a revenue of RM 36.85 million and profit before taxation of RM 5.41 million in the preceding financial period ended 31 March 2009.

The Group's property development division generated a lower revenue of RM 1.36 million and profit before tax of RM 0.06 million for the financial period ended 31 March 2010, as compared to a revenue of RM10.81 million and profit before taxation of RM 1.56 million in the preceding financial period ending 31 March 2009, due to the completion of the property development project.

B2 Material changes in the Quarterly Results compared to the results of the Preceding Quarter

The Group generated lower revenue of RM 42.06 million and profit before taxation of RM5.90 million for the first quarter of 2010 as compared to revenue of RM 96.71 million and profit before taxation of RM 15.79 million for the preceding quarter due to lower level of constructions activities from existing projects.

B3 Prospects

The Board is optimistic that the Group's performance for the year 2010 will be satisfactory based on the existing order book and new contracts secured.

B4 Variance of Actual Profit from Forecast Profit and Profit Guarantee

This is not applicable to the Group.

B5 Taxation

	Current Year Quarter	Cumulative Current Year To Date
	31/03/10 RM'000	31/03/10 RM'000
Current year	1,085	1,085
Under/(over) provision of tax	-	-
Deferred taxation	(37)	(37)
Total tax expense	<u>1,048</u>	<u>1,048</u>



Explanatory notes and additional information

NOTES PURSUANT TO APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B5 The explanation on the variance between the statutory tax rate and effective tax rate are as follows:

	Current Year Quarter 31/03/10 %	Cumulative Current Year To date 31/03/10 %
Statutory tax rate	25.00	25.00
Expenses not deductible for tax purposes	3.96	3.96
Non-taxable income	(12.21)	(12.21)
Deferred tax benefits not recognised	1.18	1.18
Under/(over) provision in prior year	(0.16)	(0.16)
Average effective tax rate	<u>17.77</u>	<u>17.77</u>

B6 Profit/loss on sale of Unquoted Investment and/ or Properties

There was no sale of unquoted investment and properties for the current quarter and financial period to date.

B7 Quoted Securities

(a) The total purchases and disposals of quoted securities for the current quarter and financial period to date and profit/(loss) arising there from are as follows:

	Current Year Quarter RM'000	Cumulative Current Year To Date RM'000
Total purchases	2,101	2,101
Total disposals	2,566	2,566
Total gain/(loss) on disposals	249	249

(b) Total investments in quoted shares as at 31 March 2010 are as follows :-

	RM'000
Total investments at cost	6,261
Provision for diminution in value	(591)
Total investments at book value/carrying amount	<u>5,670</u>
Total investments at market value	<u>6,533</u>



Explanatory notes and additional information

NOTES PURSUANT TO APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B7 Quoted Securities

- (c) The adoption of FRS139 has resulted the Group's quoted securities classified under "Financial Assets at Fair Value through profit and loss (FAFVPL)"
FAFVPL are subsequently measured at fair value with gain or loss recognised in profit or loss. This category of financial assets is classified as current assets.

RM'000

Fair value gain recognised in profit or loss

861

B8 Corporate Proposals

There were no corporate proposals announced for the current financial period under review.

B9 Group Borrowings and Debt Securities

Other than hire purchase commitments, the Group has no borrowings, in Ringgit Malaysia, as at 31 March 2010.

B10 Derivative Financial Instruments

The Group has no derivative financial instruments for the current financial period under review.

B11 Changes in Material Litigation

There was no pending material litigation as at the date of this report.

B12 Dividend

The Board of Directors does not recommend the payment of an interim dividend for the financial quarter ended 31 March 2010.

B13 Earnings per share

The basic and diluted earnings per share is calculated based on: -

- a) the Group net profit for the reporting period attributable to ordinary shareholders of RM 4.93 million; and
- b) the weighted average number of ordinary shares outstanding during the reporting period of 68.00 million shares of RM1.00 each

BY ORDER OF THE BOARD
CHUA SIEW CHUAN
COMPANY SECRETARY
MAICSA 0777689
Kuala Lumpur
Date: 17 May 2010